



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Grain Stocks

Iowa: Corn stocks in all positions on June 1, 2007 totaled 824 million bushels, down 15 percent from the 969 million bushels on hand June 1 of last year. Of the total stocks, 55 percent were stored on-farm. The March - May 2007 disappearance totaled 543 million bushels, 5 percent below the 570 million bushels used last year.

Soybeans stored in all positions on June 1, 2007 totaled 255 million bushels, up 12 percent from the 229 million bushels on hand June 1, 2006. Of the total stocks, 49 percent were stored on-farm. Disappearance of soybean stocks for the March - May 2007 period was 125 million bushels, 11 percent below the 141 million bushels used last year.

Oat stocks stored in all positions on June 1, 2007 totaled 7.76 million bushels, up 13 percent from a year ago. Of the total stocks, 14 percent were stored on-farm.

United States: Corn stocks in all positions on June 1, 2007 totaled 3.53 billion bushels, down 19 percent from June 1, 2006. Of the total stocks, 1.83 billion bushels are stored on farms, down 22 percent from a year earlier.

Off-farm stocks, at 1.71 billion bushels, are down 15 percent from a year ago. The March - May 2007 indicated disappearance is 2.53 billion bushels, compared with 2.63 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2007 totaled 1.09 billion bushels, up 10 percent from June 1, 2006 and the largest June 1 stocks on record. On-farm stocks totaled 500 million bushels, up 1 percent from a year ago. Off-farm stocks, at 591 million bushels, are up 19 percent from the previous year. Indicated disappearance for the March - May 2007 quarter totaled 696 million bushels, up 3 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2007 totaled 456 million bushels, down 20 percent from a year ago. On-farm stocks are estimated at 73.2 million bushels, down 34 percent from last year. Off-farm stocks, at 383 million bushels, are down 17 percent from a year ago. The March - May 2007 indicated disappearance is 401 million bushels, up slightly from the same period a year earlier.

Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2006	June 1 2007	'07 as % of '06	June 1 2006	June 1 2007	'07 as % of '06
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	530,000	450,000	85	2,350,500	1,826,600	78
Soybeans	110,000	125,000	114	495,500	500,000	101
Oats	1,400	1,100	79	25,190	18,400	73
Wheat	*	*	*	111,010	73,190	66
Off-Farm Stocks ¹						
Corn	438,833	374,452	85	2,011,199	1,707,101	85
Soybeans	118,708	130,015	110	495,199	591,085	119
Oats	5,474	6,661	122	27,376	32,784	120
Wheat	1,101	1,821	165	460,180	382,503	83
Total Stocks						
Corn	968,833	824,452	85	4,361,699	3,533,701	81
Soybeans	228,708	255,015	112	990,699	1,091,085	110
Oats	6,874	7,761	113	52,566	51,184	97
Wheat	*	*	*	571,190	455,693	80

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

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